

HARMONY BANK NOTICE

Important Update: Wire Transfer Changes Effective July 14, 2025

We want to make you aware of an important update impacting wire transfers. Starting July 14, 2025, all wire transfers will follow a new international standard called ISO 20022.

This change—mandated by the Federal Reserve—enhances security, reduces errors, and improves processing efficiency for both domestic and international wires.

WHAT IS CHANGING?

- Wire requests must include detailed information:
 - Beneficiary Name
 - Beneficiary Full Address
 - Beneficiary Bank Name
 - Financial Institution Address (City and State)
- International wires will be updated in November 2025.

Please avoid initiating wires on July 14, if possible, to prevent processing delays.

NEW TERMINOLOGY UNDER ISO 20022

Terminology for forms is changing to match ISO 20022 formatting. NOTE: online wire forms will not display the new terms quite yet but will require more detailed information.

Current Term	New Term
Beneficiary	Creditor
Beneficiary Bank	Creditor Agent
Originator	Debtor
Originator Bank	Debtor Agent
Ultimate Beneficiary (For further credit to)	Ultimate Creditor
By Order Of	Ultimate Debtor

ALLOWED CHARACTERS IN WIRE ENTRIES

Character	Name	Character	Name
(space)	Space	!	Exclamation Point
.	Period	,	Comma
?	Question Mark	;	Semicolon
:	Colon	_	Underscore

Use only standard letters (A–Z), numbers (0–9), and the characters listed above.

HOW TO PREPARE

1. Contact vendors or payees to gather complete details for new fields (full physical address, financial institution address city/state).
2. Inform your finance team of these changes.

NEED HELP?

We're here for you. Contact your local branch or call 1-800-HARMONY (427-6669) for assistance with wire processing questions.

Thank you for banking with Harmony Bank.